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Debra Hardman
Acting Commissioner

September 4, 2014

The attached report represents a consolidation of Reports of Condition and Income filed by state-chartered banks with the Missouri Division of Finance as of June 30, 2014, and a comparison with the statements filed one year earlier. Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies remained the same at 262; however, there have been two mergers and two charter conversions. Over the past twelve months two banks merged into other institutions, and a national bank and a state thrift converted to state-chartered banks.

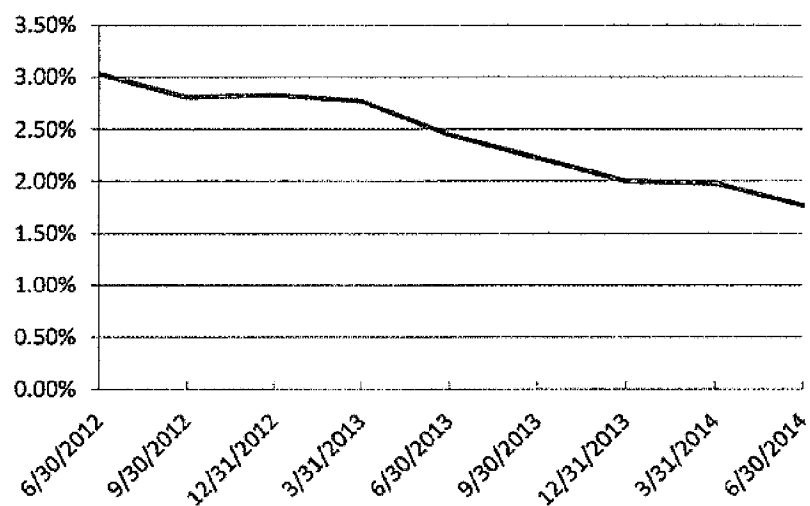
Assets in state-chartered banks are at an all time high totaling \$100.4 billion on June 30, 2014, an increase of 3.8 percent from one year earlier. Deposits were \$83.7 billion and total loans were \$60.6 billion on June 30, 2014, an increase of 3.5 percent and 8.0 percent from one year earlier, respectively. Collectively, Missouri state-chartered banks maintain a higher percentage of total assets in loans than the population of all FDIC-insured banks. The average loan to asset ratio in Missouri is 60.32 percent compared to 53.48 for all FDIC-insured banks.

The overall condition of Missouri state-chartered banks continued to improve in the second quarter. The attached graphs illustrate improvement in several component areas. The return on assets remains above one percent and continues to show signs of stabilization, despite a compressed net interest margin. The median return on assets for state-chartered banks is 0.94 percent as of June 30, 2014.

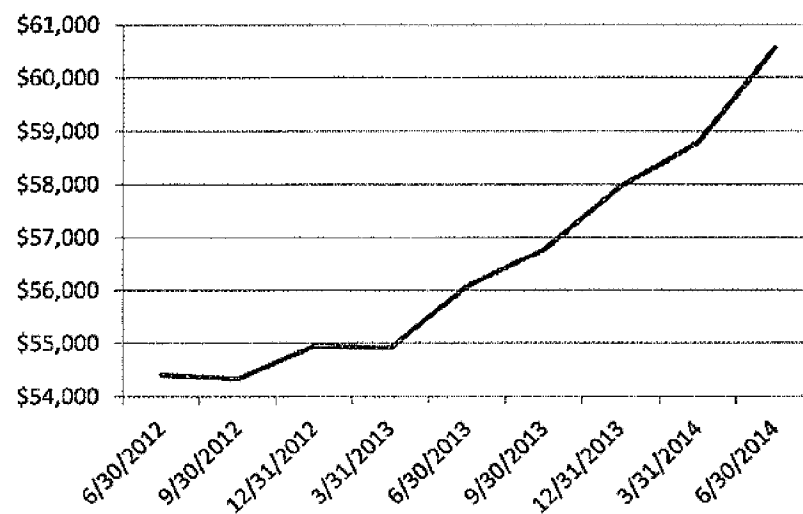
Capital remains strong as Tier 1 Leverage Capital is 9.72 percent of total assets, with the national average being 9.57 percent.

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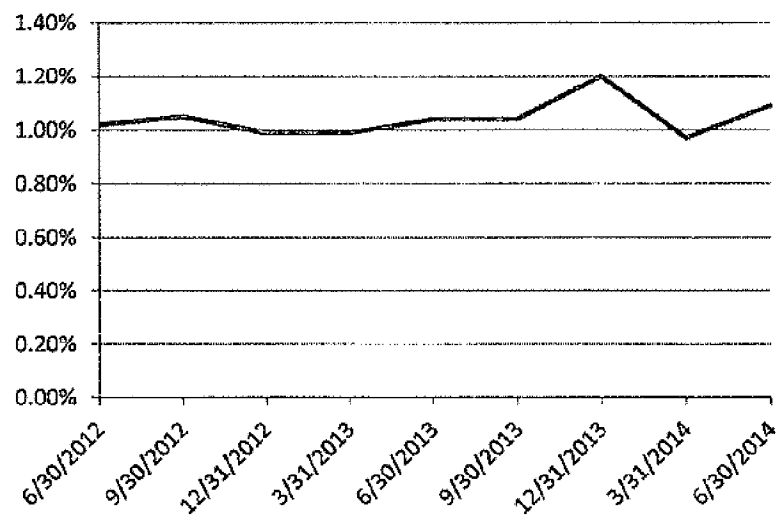
PAST DUE LOANS TO TOTAL LOANS



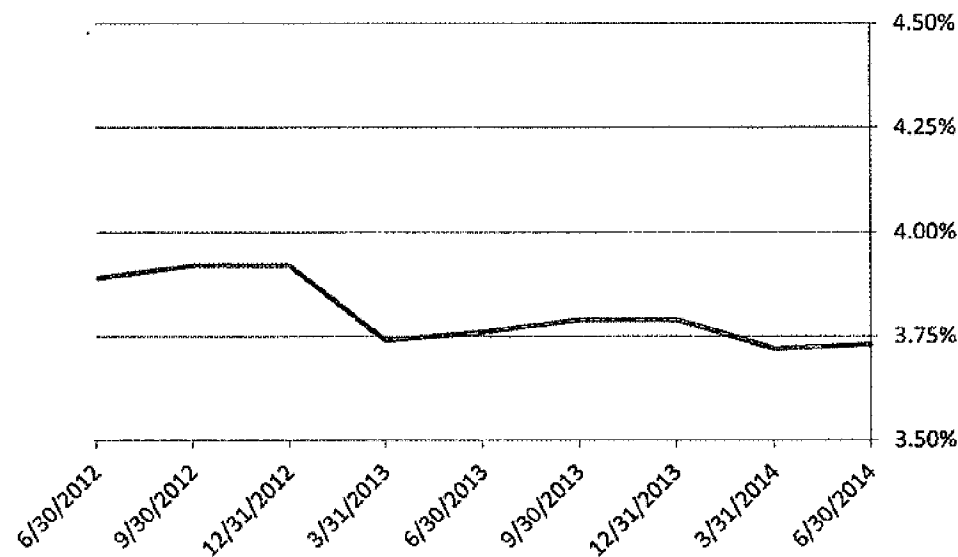
GROWTH IN TOTAL LOANS



RETURN ON ASSETS



NET INTEREST MARGIN



**COMPARATIVE STATEMENT OF CONDITION
STATE BANKS AND TRUST COMPANIES IN MISSOURI
AS OF JUNE 30, 2014**

THOUSANDS OF DOLLARS	262 BANKS 6/30/2014	262 BANKS 6/30/2013	INCREASE DECREASE()	PERCENT CHANGE
ASSETS				
Total Loans	\$60,562,612	\$56,082,293	\$4,480,319	8.0%
Allowance for Loan Losses	988,370	1,016,475	(28,105)	-2.8%
Total Assets	100,404,381	96,694,860	3,709,521	3.8%
LIABILITIES				
Total Deposits	83,668,085	80,830,917	2,837,168	3.5%
Total Equity Capital	10,274,987	9,431,283	843,704	8.9%

OPERATING RATIOS	6/30/2014	6/30/2013	CHANGE
Equity Capital/Assets	10.23%	9.75%	0.48%
Tangible Equity Capital/Assets	9.72%	9.12%	0.60%
Capital and Allowance for Loan Losses/Assets	11.11%	10.69%	0.42%
Total Loans/Assets	60.32%	58.00%	2.32%
Past Due and Nonaccrual Loans/Total Loans	1.77%	2.45%	-0.68%
Allowance for Loan Losses/Total Loans	1.63%	1.81%	-0.18%
Average Net Interest Margin	3.73%	3.76%	-0.03%
Return on Assets	1.09%	1.04%	0.05%

NOTES:

2013 does not include six nondeposit trust companies.
2014 does not include five nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION
STATE AND NATIONAL BANKS IN MISSOURI
AS OF JUNE 30, 2014**

MILLIONS OF DOLLARS	6/30/2014			6/30/2013	PERCENT CHANGE
	262 STATE BANKS	24 NATIONAL BANKS	286 ALL BANKS	288 ALL BANKS	
ASSETS					
Cash and Due from Banks	5,803	1,630	7,433	8,196	-9.3%
Investment Securities	27,998	11,280	39,278	39,659	-1.0%
Total Loans and Leases	60,562	15,148	75,710	70,124	8.0%
Less: Reserves	988	203	1,191	1,217	-2.1%
Federal Funds Sold	1,413	111	1,524	1,893	-19.5%
Fixed Assets	1,930	542	2,472	2,458	0.6%
Other Real Estate	572	94	666	858	-22.4%
Intangible Assets	570	243	813	923	-11.9%
Other assets	2,544	563	3,107	3,083	0.8%
TOTAL ASSETS	\$100,404	\$29,408	\$129,812	\$125,977	3.0%
LIABILITIES					
Total Deposits	83,668	24,009	107,677	104,231	3.3%
Deposits over 250M	3,904	783	4,687	4,368	7.3%
Brokered Deposits	6,203	241	6,444	5,784	11.4%
Federal Funds Purchased	3,511	2,134	5,645	6,415	-12.0%
Other liabilities	2,950	433	3,383	3,058	10.6%
Total Equity Capital	10,275	2,832	13,107	12,273	6.8%
TOTAL LIABILITIES & EQUITY	\$100,404	\$29,408	\$129,812	\$125,977	3.0%
EARNINGS					
Interest Income	1,745	439	2,184	2,172	0.6%
Interest Expense	166	27	193	230	-16.1%
Net Interest Income	1,579	412	1,991	1,942	2.5%
Provision for Loan Losses	64	16	80	88	-9.1%
Net Income	541	100	641	602	6.5%
Cash Dividends	369	34	403	330	22.1%
Net Loan Losses	67	13	80	112	-28.6%